

Current
Comment

The Farm Board met its first legislative crisis in the House of Representatives on Friday of last week and emerged from it victoriously. The question was on a resolution to end the board's life at the close of the fiscal year and have the Agriculture department liquidate its affairs, and the proposal was defeated by a vote of 152 to 23, after a debate of three hours. The result is regarded as significant for the reason that it doubtless foreshadows the final attitude of Congress toward this much disputed measure of legislation. Not only the Farm Board, appointed to administer the agricultural marketing act, but the act itself has been bitterly assailed both in and out of Congress. Part of the opposition has been political merely, an attempt to make capital against the Hoover administration on the score that its principal measure of farm relief had proved inadequate, if not harmful, and partly from business interests which felt that the measure was an invasion on the part of the government of a commercial field which should be left exclusively to private enterprise. The House of Representatives obviously took the view expressed by the chairman of the committee on agriculture who declared that to abolish the board and liquidate its work "would produce wreckage not only of agriculture but of the rest of the country as well." The feeling was generally expressed throughout the debate that in normal times the law would prove of immeasurable benefit to agriculture thru the promotion of cooperative selling, bringing about more orderly marketing of farm products.

Political observers with long memories have remarked a curious resemblance to sentiments that were common in 1876 and 1896 in some utterances that have been made within the past week in both houses of congress. In the Senate, Senator Wheeler, a democrat, seriously argued that we should abandon the gold standard, and in the House of Representatives, Patman, a Democrat, demanded that we issue two billion dollars of fiat money for distribution among the veterans. Both gentlemen justify their position reminiscent of the days of greenbackism and free coinage, on the same old fallacy that what the country needs is cheap money. Cheap money, they say, will advance the price of commodities, make it easier to pay debts, and stimulate business generally. What they forget to say is that cheap money would bring upon the country a panic in comparison with which the hard times thru which we are now passing would be regarded as riotous prosperity. They forget that the remedy they propose has often been offered before but never yet has been accepted. In the past 100 years the United States has lived thru 15 major depressions and it has emerged from every one of them without debasing its currency. It will be interesting to see whether we are to have over again the fight for fiat money which gave birth to the

(Continued on Page Three)

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PRUNE GROWERS'
COMMITTEE GETS
EXPERT ADVICE

San Francisco, April 19—Agreement on the general principles of a prune industry program, designed to correct the difficulties that now beset the industry, has been reached by the State Wide Growers Committee and the three governmental agencies which were consulted, it was announced here today by executives of the committee.

The governmental agencies are the Federal Farm Board, State Department of Agriculture and University of California.

The state wide committee accepted the results of the study made by Dr. H. R. Tolley, director of the Gianini Foundation, University of California, that no real surplus exists in the prune industry, but the problem is one of pressure on the part of the grower to sell his crops and destructive competition among the marketing factors in the industry. The program proposes to eliminate or control competition within the industry, thus tending to restore confidence on the part of trade factors generally.

Standardization as to quality, classifications and the elimination of off-grade fruit and commodity advertising were the matters stressed in considering an industry plan. It was brought out that unusual harmony and the desire to evolve a satisfactory plan had been shown by all parties in the negotiations.

Because many details of the plan have not been worked out, and to avoid confusion that may be caused by an incomplete exposition the working committee of five, with the assistance of the three governmental agencies, will prepare a complete statement for general release in the near future, it was announced.

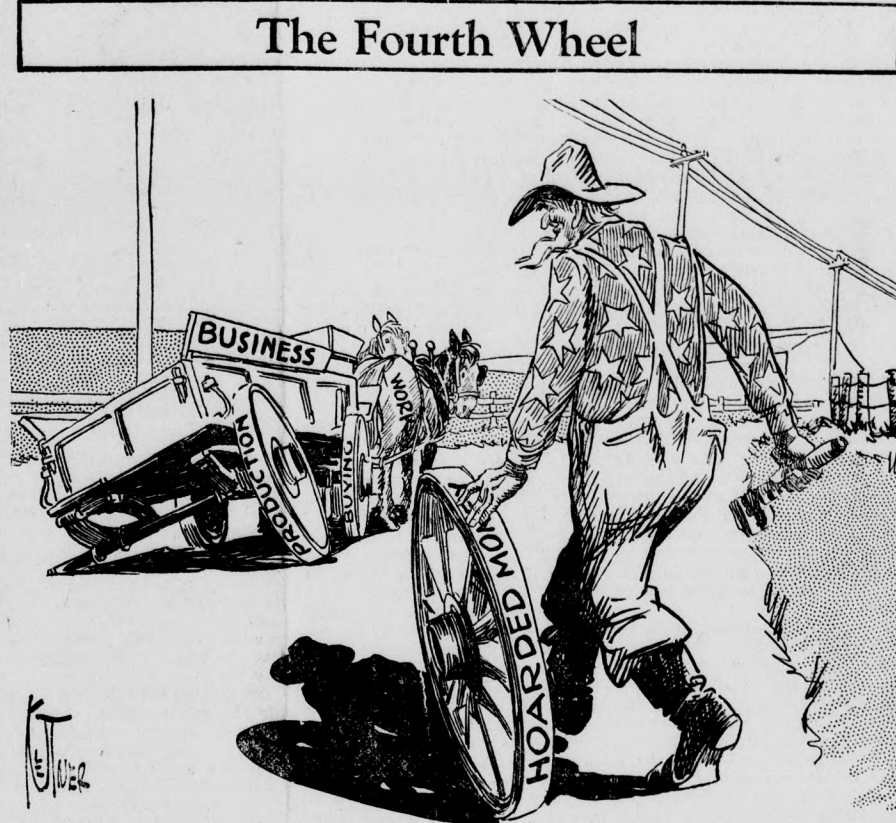
"We recommend the program to the prune growers of the state," was the conclusion made by the three agencies mentioned to the members of the committee.

CAMPBELL BOYS
TENNIS CHAMPS
VALLEY LEAGUE

At the championship tournament of the Santa Clara Valley league last Thursday afternoon the Campbell Hi team got a good start on Santa Clara and were left in doubt when darkness halted the final doubles, one up. This afternoon Farley and Sanfillippo re-played the match with Kay and Brown, defeating them 6-4, 6-2. Other scores were:

Cramer lost to Hiatt 1-6, 0-6; DeSelle defeated Geary 5-7, 6-4, 6-2; Barnes defeated Fredericks 7-5, 6-2; Hocking and Person lost to Green and Becker 5-7, 3-6.

The Campbell team has won 22 out of 25 matches played, and won, with the championship, a silver plaque which they will be obliged to successfully defend two more years if they expect to keep it permanently. Coach Nordin directed the winners.

COUPLAND, EVANS,
IN ROUNDUP OF 40
THIEVES SUNDAY

Constable Frank Coupland and Night Officer Harry Evans figured largely in the capture of a gang of seven youthful thieves and their 62-year-old tutor in crime, Jas. Miller, when Coupland was tipped off to watch Miller, who was suspected of having stolen loot at his house in Campbell. Accompanied by two deputy sheriffs, the local officers concealed themselves at Miller's house, 19 Gilman avenue, Sunday afternoon, and remained there until one o'clock in the morning, when Miller entered, accompanied by Frank Marsh and Harold Asher, the latter of Campbell, both 16. They were arrested on the strength of the stolen goods found in the place and lodged in the county jail, where questioning revealed the names of other youths connected with the band.

As a result of their finding officers had within the hour routed out and arrested Joseph Andris, 16, Stockton; William A. Turner, 21; Donald Nicholson, 18; Jerome Aquistapace, 15, and Leonard Aquistapace, 18, all of San Jose. Lee Asher, 17, was arrested by deputy sheriffs on a San Felipe ranch Monday afternoon.

Miller, it appears, has tutored the youths in crime, and directed them in a number of burglaries. He is believed to be an ex-convict with records at Folsom and Walla Walla, and is said to have had a series of crimes planned for his young bandits' further education.

Miss Mary Ross Whitman arrived Saturday from Santa Barbara to visit her brother and sister-in-law, Mr. and Mrs. C. H. Whitman. The last of the month she will leave for DeKalb, Ill., where she was a teacher for many years, and later go on to the Maine coast where she will spend the summer.

SAN JOSE MAN
KILLED IN ROAD
ACCIDENT TODAY

Gus Hoyer, 50, of San Jose, an employee of the Union Paving company, working near Cambrian corners today, was struck by a car driven by Louise Johnson of Los Gatos, and instantly killed when he leaped from his truck directly into the path of the Johnson car in an effort to save himself from what apparently appeared to be an impending and unavoidable collision with another truck which was approaching rapidly on an angle with his own truck.

Motorcycle Officer Ladner investigated, and did not hold the driver of the car. An inquest will be held tomorrow.

REBEKAH PRES.
PAYS OFFICIAL VISIT
HERE TONIGHT

Mrs. Lucy Dake, president of the Rebekah assembly of the state, paid an official visit to the Ada Rebekah lodge in Campbell tonight. For the occasion the lodge room of the I. O. O. F. hall had been decorated with huge bouquets and baskets of yellow broom and purple iris.

Among the officers of the state lodge who spoke briefly to the assembly were Herbert L. Partridge, D. G. M. of San Jose, Charles L. Snyder, P. G. M. of San Jose, K. C. Keen, P. G. M. of Valejo, Lizzie L. Coombs, P. P. Rebekah Assembly, Horace Lea, D. D. G. M. and Lillian Ohlen, D. D. P.

At this meeting the order honored the 113th anniversary of the founding of Odd-fellowship. Harry Silver talked on the history of Odd-fellowship. A musical program was presented by the Campbell orchestra made up of Olga Brydon, Betty Keesling, Rudolph Mirassou, Clifford Crothers, Bob Pryor, Jimmy Nichols and Reynold Keesling.

Nearly 200 people were present at the banquet that

SCHOOL OPERETTA
GOES OFF WELL
FRIDAY EVENING

Playing to a nearly full house the student cast of the annual high school operetta presented "The Magic Maker" at the grammar school auditorium Friday night. Weeks of preparation met reward in a smoothly running and pleasantly entertaining production.

The entire cast did nice work, while the roles played by Hugh Cramer and Lois Bachman, principals, and Muriel Wilson were played with perhaps more than average ability, as was that of Norman McVea who took the difficult part of an English peer. The solo work of Cramer and Muriel Wilson was fine, and the duet by Cramer and Lois Bachman was outstanding. Sam Manfre and Frances Reed brought down the house with a song and dance number, and the chorus work was exceptionally fine.

Contributing greatly to the satisfying effect of the whole was the scenery, designed by Miss Dorothy Saunders and executed by her with the aid of her art students. The lighting, too, was fine, and is attributable to the craft of Werner Raab, student electrician.

Music was furnished by the high school orchestra, led by A. A. Thielke. Other faculty members contributing to the success of the venture were Miss Muriel Carson, Miss Lois Gardner, M. F. Hughes, R. E. Noddin and Miss Ruby Howes.

followed the meeting. The room had been attractively decorated in the spring colors and bouquets of spring flowers. Josephine La Barbara presented a lovely recital of solos, accompanied at the piano by Miriam Dunlap.

Committee in charge of the affair was composed of Mr. and Mrs. J. G. Burns, Mr. and Mrs. Al Bulmore, Mrs. Lillian Ohlen, Mrs. Myrtle Johnson, Mrs. Theresa Brydon and Lois Rice.

PUBLIC SCHOOLS
WEEK WILL BE
OBSERVED HERE

Public Schools week will be observed by the Campbell Union Grammar school in an all day program Monday, April 25, beginning at 9:05 a. m. and closing at 3:20 in the afternoon.

Each demonstration which takes place in class rooms of the grammar school will last about ten minutes. Beginning at 9:05 the 1st grade band will be heard in Rm. 3 under the direction of Mrs. Wilson. In Rm. 1 Miss Dean has charge of the kindergarten demonstration; Mrs. Singleton, Rm. 2, reading activity; Mrs. Roberts, Rm. 4, correlated lesson; Miss Pugh, Rm. 5, health project; Miss Wightman will give a special group demonstration in the Arcade room. At 10:10 in Rm. 6 a health play will be presented under the direction of Mrs. Saveker. Miss Bell, in Rm. 6, will give a geography lesson on Hawaii; Mrs. Davidson, Rm. 18, nature study—birds; Miss Jasper, Rm. 20, language garden; Miss Grandeman, Rm. 8, coming of the Spanish to California, a geography lesson; Mrs. Swane, Rm. 19, Alaska; Mrs. Plumm, Rm. 9, physical education, and a demonstration on indoor games; Miss Merriman, Rm. 10, Nile valley, a geography lesson; Miss Fablinger, Rm. 14, immigration; Mrs. Stuart, Rm. 13, Oral English book club; Mrs. Sourisseau and Miss Cornell, Rm. 12, nature study and music; Mr. Berry in Rm. 16 will give an arithmetic demonstration; Miss Naylor in Rm. 15 will have a class in ancient and modern irrigation; Miss Farman, Rm. 17, will give a cooking demonstration. All rooms are open to the public.

At the high school classes will be open for inspection thruout the day, and school work exhibits will be on display at the grammar-school building.

In the evening there will be a formal program in the grammar school auditorium. Dr. T. W. MacQuarrie will be the speaker of the hour. Musical numbers will be furnished by both high and grammar school organizations. The two winning essays of the county contest on "George Washington and His Service" will be read.

This is an annual community affair which is this year being directed by a committee comprised of D. H. Cramer, chairman, A. A. Thielke, S. N. Hedegard and T. A. Robinson.

Queen Candidate To
Be Picked At Rebekah
Ball Saturday Night

The Campbell candidate for queen of the 1932 Fiesta de las Rosas will be named at the semi-formal ball of the Ada Rebekah lodge to be held at the Campbell high school annex this Saturday evening, April 23, according to the committee in charge of selecting a queen candidate. The Campbell committee is composed of Dr. Frank R. Anderson, Ira R. Abbott and Dr. J. Ed Fanning.

News Review of Current Events the World Over

Senate to Rewrite Revenue Bill—Lindberghs Still Hope Despite Double-Crossing—April Market Crash Cost Six Billion Dollars.

THE senate will rewrite the billion dollar tax bill passed by the house, Chairman Reed Smoot of the senate finance committee announced. After a long delay in getting down to business on the budget balancing measure, action at last appears in sight.

Many of the soak-the-rich provisions of the tax bill may be eliminated in the upper house's revision.

Smoot's announcement followed a bitter partisan debate in the finance committee.

For nearly two hours, Secretary of the Treasury Mills and Senator Harrison, Mississippi Democrat, sparred for political advantage over the revenue measure.

Harrison sought to have Mills submit a tax program which could be labeled an administration bill. Mills declared that the treasury sticks to its original recommendations presented to the house ways and means committee, and rejected.

Mills promised to submit to the committee two new proposals, minor modifications in the treasury's first program. These, he indicated, would be for lower taxes on home consumption of gas and electricity, and for a tax on wort and malt.

He also told Harrison he would point out specific flaws in the house tax bill and suggest corrections. This action, he warned, could not be considered as offering a treasury program, because the treasury is bitterly opposed to the house bill.

The general manufacturers' sales tax as carried in the bill reported by the ways and means committee is acceptable to the treasury, Mills reiterated. He suggested that the treasury would like to have the committee accept a 1 1/2 per cent manufacturers' sales tax, estimated to yield \$350,000,000.

Mills was optimistic over the federal economy drive, saying a minimum appropriation slash of \$200,000,000 is "definitely in sight" after conferences between the President and the house economy committee.

THE senate banking committee was advised by Richard Whitney, president of the New York Stock exchange, that stock and bond values had depreciated at least six billion dollars during the April collapse in security values.

Testifying as the principal witness in the committee's investigation of short selling on the stock exchange, Mr. Whitney said that the drop in securities values had been as drastic during the past week as during any other period of the depression. He concurred in an estimate by a committee member that stock market and bond losses from the peak of high prices in 1929 had dropped \$43,000,000,000.

Mr. Whitney's estimates were made at the conclusion of the second day of the committee's attempt to pin responsibility for recent stock market losses upon the activities of Wall street bears engaged in short selling operations. At the conclusion of the day's hearing the investigation was adjourned until Monday, when Mr. Whitney is expected to place before the committee a complete record of the short sales during the last week together with a list of the prominent bears who have been on the short side of the market.

Mr. Whitney vigorously denied that short sales had anything to do with the recent drop in securities values, asserting that widespread liquidation and unsettling developments rather than bear raids were responsible for the drop. He asserted, and produced figures to prove his point, that during the first week of the April decline, the reduction in stock prices was accompanied by a decline in the short interest or short sales.

In response to questions, Mr. Whitney said he thought between fifteen and twenty million persons were trading on the stock market when the crash came in 1929.

DESPITE the failure of the kidnapers to restore the Lindbergh baby after the \$50,000 ransom was paid by Colonel Lindbergh, the belief persists in official circles that the child will be restored to its parents.

The optimism seemed to spring chiefly from faith in the ability of Dr. John F. Condon of the "Jafsie" contact to re-establish communication with the gang which is believed to be holding the baby, stolen from his parents' home near Hopewell, N. J., on March 1.

Doctor Condon is reported to have told the members of some of his classes at New Rochelle college that he had recognized the penmanship

in all the notes from the kidnapers as the handwriting of a former pupil.

It was supported, too, by the growing conviction that the kidnapers as well as the baby's father were double-crossed by the mysterious individual who received the \$50,000 in currency from the hands of Doctor Condon on the night of April 2 in a lonely corner of St. Raymond's cemetery in the Bronx.

No word has come from the criminals, however, since the money was paid.

In order that Doctor Condon can pursue his efforts to recover the baby free of official interference, representatives of Colonel Lindbergh have requested Bronx officials not to question him. They agreed to heed the request.

PLANS for retaining the full fighting strength of the United States fleet in the Pacific, while conditions remain unsettled in the Far East, are being considered by administration officials. At present the scouting, as well as the battle force, is operating in Pacific waters. Orders, however, call for the return of the scouting fleet with its eight inch gun cruisers in May. It is expected these orders will be canceled.

The State department, it is reported, notified Navy department officials that if practicable it would like to have the scouting force retained in the Pacific following the Hawaiian and west coast maneuvers which were concluded several weeks ago. The understanding is that the State department officials took the position that maintenance of the fleet at its full strength in Pacific waters would have a beneficial effect on the far eastern situation.

PRESIDENT PAUL VON HINDENBURG, who was re-elected president of Germany in the runoff election by an overwhelming majority, issued a proclamation accepting the election and thanking the German people for their renewed expressions of confidence. He pledged himself "to continue to serve my fatherland and folk with all my power."

"True to my oath, I will continue to fulfill my duty of remaining above all parties with justice dominant, and with a fixed desire to help our fatherland to freedom and equality externally, and to unity and progress at home," he said.

The eighty-four-year-old president again urgently appealed to the German people to unite. "I implore all German men and women, whether they voted for or against me, to cease their wranglings and close their ranks," he said. "Again, as seven years ago, I appeal to the entire German people to co-operate. It is necessary to unite all powers in order to surmount the present confusion and distress. Only by standing together are we strong enough to master our fate. Therefore, in unity, let us go forward with God."

A DOLF HITLER has been ordered by the German government to disband his 400,000 national socialist shock troops and to end terrorizing activities for which it holds them responsible. This sudden blow at the strong Fascist organization came in the form of an emergency decree signed by President Von Hindenburg. This decree dissolved immediately all "quasi military organizations" of the national socialist workers party.

THE panic which swept over portions of Argentina and Chile as a result of the eruption of nearly a score of volcanoes in the Andes mountains quickly subsided as the fire and ashes which had belched from the craters diminished. Scientists immediately began an investigation in an effort to discover what had caused the phenomenon. Several parties of seismologists made air surveys of the volcanic regions.

Meanwhile, the great area over which the ashes fell—extending the entire width of the continent from the Pacific coast of Chile to the Atlantic coast of Argentina and Uruguay and about 400 miles wide—looked as if it had been visited by a heavy snowstorm. At some points the ashes were reported to be lying 14 inches deep.

PRESIDENT HOOVER and Governor Roosevelt won favor of the electorate in primary elections and conventions in five states. In Illinois, although the delegates to the state convention are uninstructed it is believed that a majority of those chosen favor the

President. For governor, Judge Henry Horner of Chicago won the Democratic nomination, while the Republicans chose former Gov. Len Small.

In Nebraska's preferential primary, Governor Roosevelt was the winner for the Democratic nomination by a substantial margin. The state of Republican delegates favors President Hoover, whose name did not appear on the preferential ballot.

The prospects of both President Hoover and Governor Roosevelt were strengthened by the action of three state conventions.

In Missouri the Republican convention instructed the entire state delegation of 45 to vote for Hoover.

The Florida Republican convention pledged nine delegates at large to Hoover. District meetings gave him four more and two other district delegates remain to be chosen.

Kentucky's entire Democratic delegation of 26 was instructed by the state convention for Governor Roosevelt to vote for him as long as his name is before the national convention.

JUSTICE PIERCE BUTLER of the United States Supreme court handed down a decision that throws a further safeguard around the American home

against unlawful searches and seizures. The decision affirmed the circuit court's decision that the prohibition agents who raided, on a mere arrest warrant, the New York premises of Daniel M. Lefkowitz and Pauline Paris, used by them as headquarters for receiving bootleg liquor orders, and then took possession of all the papers and documents in the room, were not legally justified in so doing. The Supreme court holds the arrest of Lefkowitz was properly made, but says:

"There is nothing in the record to support the claim that at the time of the arrest the offense for which the warrant was issued or any other crime was being committed in the presence of the officers. The mere soliciting of orders from the room in connection with the other uses alleged in the complaint is not sufficient to constitute the maintenance of a nuisance thereon."

THE battle over immediate cash payment of the soldiers' bonus flared in both houses of congress Tuesday as the house ways and means committee began hearings to determine whether the public should be asked to assume an additional two billion four hundred million dollar cash burden to enable the World War veterans to cash their adjusted compensation certificates.

The advocates of legislation permitting veterans to cash in their bonus certificates at once disclosed that they hope to float the bonus law through congress as "a prosperity measure" rather than as simply a bill to advance veterans upwards of two billions in cash. Spokesmen for the bonus law asserted its passage would start the United States back toward prosperity by increasing money in circulation, boosting prices and reducing the value of the dollar.

Shortly after the bonus advocates had had their say the movement for full payment of the bonus was assailed in three quarters. Senator Joseph T. Robinson (Dem., Ark.), senate Democratic leader, issued a statement in which he asserted that payment of the adjusted compensation certificates would produce harmful results. Majority Leader Henry T. Rainey (Dem., Ill.) and Representative Hamilton Fish (Rep., N. Y.), also attacked the bonus laws.

FRANCE does not take a fancy to the American proposals for disarmament as presented by Hugh S. Gibson, the American representative. Premier Andre Tardieu of France, representing his government, bitterly assailed the plans at the Geneva conference.

Mr. Gibson proposed that tanks, big guns and gases be abolished in the interests of security, but he made no mention of battle-ships, "the most obvious aggressive weapon," said M. Tardieu. Abolition of certain types of aggressive arms will not necessarily provide security, he said, but might, on the contrary, be disadvantageous to an invaded country. The only means to security, he declared, is common action against an aggressor.

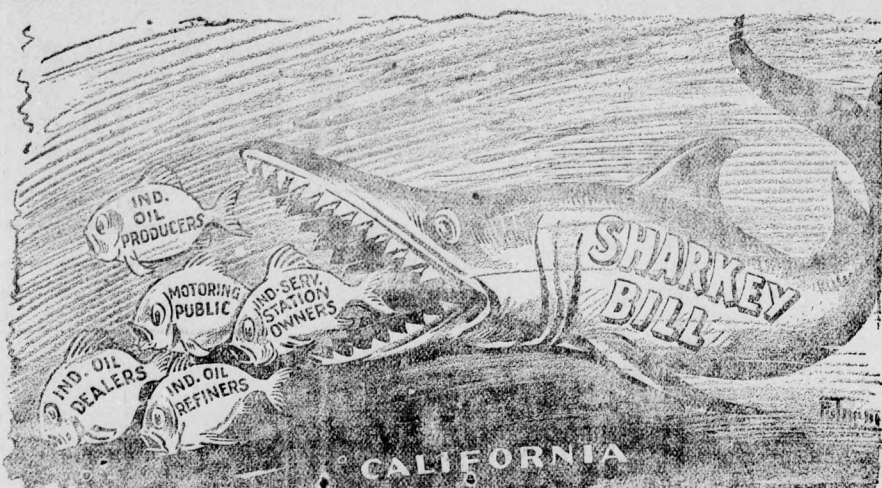
This was generally accepted as a restatement of the French proposal for placing offensive forces at the disposal of the League of Nations.

In any case, the premier reminded the conference, this disarmament meeting is under the auspices of the League of Nations, and he suggested that nonmembers of the League keep this in mind.

Mr. Gibson's proposals were in line with plans worked out by Norman H. Davis in conference with President Hoover and Secretary Stimson.

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SO GENTLE and PLAYFUL!



The Sharkey Bill appears as OIL CONTROL (Proposition No. 1) on the ballot at the election on May 3. What are the voters of California going to do about the attempt to destroy free competition in the sale of gasoline? Do you know the answer? You do, you do, you do!

Running Interference For Sharkey Bill

Outside interference with the internal business of California, is the subject of comment by the National Oil Derrick, militant journal of the petroleum industry, in its current issue. It directs attention to the attempts of "Alfalfa Bill" Murray, Oklahoma governor and presidential aspirant, and the Royal Dutch Shell British-owned Oil Corporation to advise California voters to support the Sharkey Oil Control Bill May 3rd.

Questioning the ethics of Governor Murray's gratuitous advice to voters of a sister state, The Derrick also says the Oklahoma's widely circulated letter reveals "abysmal ignorance" of the Sharkey bill.

"The statement that the Sharkey bill is practically the same as the Oklahoma law is contrary to every fact concerning the measure," The Derrick asserts, pointing out that the entire scheme of the Sharkey Bill hangs on economic waste, a provision not included in the Oklahoma law and "almost unanimously rejected by legislatures of oil producing states."

"The Oklahoma statute is administered by a responsible and responsive body, the state railroad commission, while the Sharkey act would set up legal control and monopoly of the oil business lodged in an unresponsive body controlled by major oil corporations," The Derrick declares.

"The impudent attempt of the Royal Dutch Shell, a foreign corporation, to mix up in internal affairs of this state, is a target for the Derrick barrage."

Denying that there is any overproduction of oil in California, as shown by daily withdrawals from storage to meet normal demands, The Derrick asserts that the Royal Dutch Shell is "the last organization which should complain of overproduction in California or elsewhere."

"The Royal Dutch Shell is at the present moment a flagrant offender against economic conditions of oil production by increasing to its utmost the volume of importation of foreign oil," The Derrick states. "Last week, imports of foreign oil by the Dutch Shell and other major corporations, amounted to 590,000 barrels a day, considerably more than the entire California production."

The Derrick concludes: "If the voters care to take the dictation of 'Alfalfa Bill' Murray of Oklahoma and the Royal Dutch Shell of London and world ports, in the matter of regulation of their internal affairs, they will vote with the major corporations."

"If they wish to preserve the principal industry of California, put men to work and avoid further increase in unemployment, keep the prices of gasoline and by-products of petroleum within reasonable range of the consumer, they certainly will vote 'NO' on Oil Control (Sharkey Bill) Proposition No. 1, on the ballot at the primary election on May 3rd."

Anderson-Shank Wedding At Santa Cruz Saturday

Miss Ruth Louise Anderson of Santa Cruz was married Saturday at the Congregational church in that city to Lloyd Shank, son of Mr. and Mrs. L. C. Shank of Lati-mer avenue. Only the immediate families of the couple were present at the ceremony.

The bride is the daughter of Mr. and Mrs. John G. Anderson of Santa Cruz. The couple plan to spend the summer at the Anderson cottage at Felton, and in the fall will move to a new home in Santa Cruz.

Scouts Prepare for "Parents' Night" Entertainment

Fred Harris, recently of New York, drill and gymnastic instructor for the Campbell scouts, is drilling the lads for a special gymnastic display for the "parents' evening" which will be held soon.

J. W. Knowles, who has been assisting Mr. Bennett with the scout work has been officially appointed assistant scoutmaster.

Rev. Bennett, scoutmaster, accompanied the troop on an all-day hike to the mountains Saturday.

Methodist Thank Offering Service Is Postponed To May 1

The Methodist church annual Thank Offering Sunday for the Women's Missionary society, which was to have been held next Sunday, April 24, has been postponed until Sunday, May 1, on account of conflicting dates of the speaker, Mrs. E. J. Clifton of San Francisco. Mrs. Clifton is a fine speaker and will have a lively message for her audience. Everyone is cordially invited to come and hear her.

Harry C. Smith was visiting his father, C. M. Smith, at Twin Lakes Saturday evening.

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THE FARMERS CORNER

By Ralph H. Taylor

California agriculture's new "million-dollar baby," the avocado-calavo industry, has jumped production from half a million pounds two years ago, to an estimated crop of more than 4,000,000 pounds for the 1932 season.

Growing rapidly, in response to a strong market demand, the youngest member of the state's farm family is also one of the healthiest and most prosperous, according to Earl C. Dutton, field manager of the Calavo Growers of California.

Next year's crop, it is estimated by the cooperative association which has brought the new farm baby to maturity, may exceed 7,000,000 pounds, while the 1932 crop is finding a ready market thruout the United States and Europe.

Although commercial orchards of the choice salad food-fruit are confined almost exclusively to the coastal southern counties, Dutton reports that experimental plantings are being made thruout central and northern California, with good prospects that the industry will become state-wide.

"California is now supplying practically the entire United States' supply of home grown avocados," according to the annual statement of the Calavo Growers. "Due to intensive promotional and market expansion work of the association, more than half of the present crop is now going to markets outside of California. A few years ago the shipments to other states and countries were almost negligible."

Average acreage returns to growers have greatly increased during 1931 and 1932, the association announces, due mainly to the greater maturity and bearing ability of the groves. The increase in growers' return was made in face of a decrease in the price of the fruit, which resulted from both increased production and unsettled economic conditions.

In contrast with this optimistic report from the avocado group, some of the older and basic branches of California's farming industry are facing one of the most critical periods in their history, with a generally oppressive tax load making recovery doubly difficult.

Graphic illustration of this condition is given by a recent report of the United States Department of Agriculture, announcing that owners of livestock in the country saw a billion and a quarter dollars wiped from the inventory value of their animals during 1931. In two years, the report adds, inventory values of livestock on farms has been marked down nearly three billion dollars, due wholly to price decline.

During the same period that livestock values have dropped several billions with

COUNTRY WOMAN'S CLUB HAS FINE MEETING TODAY

The Country Woman's club was entertained at their meeting yesterday with a program of poetry and music.

Mrs. C. W. Sutter had arranged the many lovely baskets of spring flowers and introduced the musicians.

Olga Brydon's piano numbers, "Prelude in C Sharp Minor" by Rachmaninoff and "Less Than Dust" by Amy Woodforde were much enjoyed, as were the duets, "Sunrise and You" and "Moonbeams" sung by Lois Bachman and Muriel Wilson with Olga as accompanist.

"Modern Poetry Since the World War" was the subject for the day, and Mrs. Freeman Howes gave a short talk on California poets, reading a few lines or short verses written by them. Among those named were Robinson Jeffers, Edwin Markham, Ina Coolbrith, George Sterling and Mrs. Sanborn Young.

Mrs. R. A. Shearer read a very interesting and comprehensive account of the rise and development of the Imagists, and the group of them fostered by Amy Lowell. Brief accounts of their careers and styles were presented with illustrative verses.

Mrs. E. I. Price concluded the program with an informal talk on other modern poets and readings. Among those named were John Don, Edna St. Vincent Milay, Eleanor Wylie and Emily Dickinson.

Mrs. Purmort announced that tickets were on sale for the benefit play, "Holiday," which members of the Little Theater Guild of San Jose will present on Thursday, April 21, at the San Jose Woman's club. The play is sponsored by the County Federation of Women's Clubs for the benefit of the student loan fund. Tickets may be obtained from Mrs. Whitman.

Mrs. D. H. Cramer and Mrs. J. D. Blaine were appointed an auditing committee to see that the treasurer's books for the year are audited before the annual meeting, May 2.

The nominating committee made its report of names for directors to be voted upon at the same meeting.

Mrs. Harry Williams, former Campbell resident, was present and spoke on behalf of the Good Will Industries of San Jose. She asked for donations of any kind as the repairing and renovating provide work for handicapped and aged people.

similar price breakdowns in other branches of the industry, farm taxes, both in California and thruout the nation have increased.

It is becoming increasingly evident that California agriculture, despite lowered production costs, greatly increased efficiency and improved marketing facilities, has little chance of regaining solid ground while the government continues to collect more than 85 per cent of its net income in taxes.

KIWANIS NOTES

By Heck

Mr. Hotchkiss of Californians, Inc., was the speaker at Kiwanis club today and told why tourists, over a million of them in 1931, came to California. He stressed the publicity given by this organization, telling of the beauties of this state unsurpassed by any other region in the world, the romance of its early day settlement and the ideal highways leading thruout its length and breadth.

As chairman of the day Russ Kennedy presented his nephew, Philip Farley, "A" student, tennis whiz and piano soloist who entertained with two piano numbers.

Pres. Ira Abbott appointed a committee, C. H. Whitman, J. E. Wiesendanger and E. R. Kennedy to visit other schools of the county next week, public schools week, as arranged by County Superintendent of Schools J. E. Hancock. D. H. Cramer, chairman of the local public schools committee announced that a public schools exhibit will be held all day next Monday and a fitting program will be given in the evening. Dr. MacQuarrie of San Jose State college will be the speaker.

Dr. Frank Anderson of the Fiesta queen committee, stated that the selection of a candidate will be made at the Rebekah dance Saturday evening.

Next week being United States-Canada Kiwanis week, Prof. F. W. Graham of State College history department will speak on the relationships of these two friendly countries. T. A. Cutting is to be custodian of the mace.

CAMBRIAN READY WITH SHOW FOR FRIDAY NIGHT

An entertainment of 3 one-act plays will be held at the Cambrian school Friday evening beginning at 8 o'clock. The first presentation is "Kidnapped," featuring Ruth Matteson, local star, who has for the past several years been with the Duffy players and also on the program over KGO and Caryl Coleman, NBC continuity artist and dramatic star. Completing the cast are Owen Smith and Archie Keesling, local amateur actors.

The second is a sophisticated modern play presented by the San Jose Players, and entitled "If Men Play Cards As Women Do." The last play is also presented by the San Jose Players and is a comedy entitled "Fourteen." Music will be furnished by the San Jose State College Little Theater orchestra.

An evening of good lively entertainment is promised at a small admission price.

ALL DAY MEET OF CHURCH WOMEN PLANNED FOR THURSDAY

An all-day meeting of the Congregational Women of Northern California will be held Thursday at the Campbell Congregational church.

The program will start at 10:30 in the morning with Mrs. Charles T. Tinker as presiding officer. The speaker of the morning will be Dr. Harley Gill, superintendent of the Congregational churches of California. A dramatic sketch, "His First Wife," will be presented by Mrs. Chauncey Hawkins and Mrs. M. Sarget, both of Berkeley.

The principal speaker of

the afternoon session will be Dr. Charles Cady of New York City. A program and other business will take up part of the afternoon.

The Young Women's Service club of Campbell meets this Wednesday afternoon with Mrs. Marion Howes at her home on Union avenue. Assisting the hostess will be Mrs. Alice Beal, Mrs. J. E. Fanning and Miss Mary Roddeck. Time: 2 o'clock.

Mr. and Mrs. Albert West, Mr. and Mrs. Clifton Shae, Mr. and Mrs. Bryce Whitmore, Miss Theresa D'Ambrosia, Miss Rudy Pine, Homer Allen and Walter Dahms had a barbecue near the head of the Llagas canyon Sunday.

Mrs. Earl Young entertained a group of relatives and friends at a surprise party in honor of Mr. Young's birthday Saturday evening.

The "W. Turner" arrested in San Jose for robbing a service station is not Warren Turner of Campbell. Guess again!

Friends of Mrs. Ellen P. Smith will regret to hear that she is suffering with an injured knee, the result of a fall last week. She is improving, but is as yet unable to walk. Her son-in-law and daughter, Mr. and Mrs. Glass who visited her last week left Sunday for San Fernando.

CURRENT COMMENT

(Continued from Page One)

Greenback party in the 70's, or the fight for the gold standard which was the principal issue in 1896.

The struggle over the new tax bill has been transferred from the House to the Senate where it will no doubt hold the boards for several weeks to come. For at least two weeks the Senate committee will hold public hearings listening to those who have protests to make against the House bill and suggestions, to offer in the way of substitutes, and then for other weeks the committee will labor in executive session to whip the measure into such shape as they believe will be acceptable to the Senate. In the meantime, the uncertainty is having a most detrimental effect upon business. A distressing portion of the gains which were made following the enactment of the

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President's reconstruction measures at the beginning of the year has been lost. The thing to be remembered all the time is that we have here in America 123 millions of people, accustomed to a high standard of living, trained to wanting innumerable things, trained also to getting what they want sooner or later. That in such a country hard times should continue indefinitely is unthinkable.

These are not the pleasantest days in the world for Alfred Emanuel Smith, late governor of New York, still later Democratic nominee for the presidency, and at the present, a receptive candidate for the Democratic nomination for the same office. Not only have democratic primaries in a number of states gone positively against him, but damaging rumors have persisted that he is really not a candidate in good faith but is only a stalking horse for the "stop Roosevelt" movement. These rumors became

so loud and so annoying that the governor recently felt obliged to deny them in typically vigorous language, stamping "a whispering campaign" against him as "unfair, untrue and un-American." In letters to friends in Connecticut and Pennsylvania and California, exGovernor Smith not only denied that he is working in the interest of any other candidate but went so far as to argue his own availability, saying "There is no difference between me today and four years ago when I was nominated * * * and secured for the party the largest popular vote ever polled by a defeated candidate." It is evident that the victim of the 1928 landslide is wholly unable to see why he should not be given another chance at the great prize. Meanwhile the Roosevelt boosters are loudly claiming the nomination of their favorite on the first or a very early ballot.

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Chief Patriarch.
A. E. BRYDON,
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DEPRESSIONS, PAST AND PRESENT

Editor's note: The following is a prize-winning essay composed by Philip Farley, high school student, son of Mr. and Mrs. G. E. Farley. It was read by the author at last week's Kiwanis meeting and is herewith published on its own merit.

A panic generally follows a period of business expansion, with great activity in production and commerce. It is usually brought to a head by the failure of some prominent banking house, bringing about the fall of other financial and mercantile organizations. Business becomes paralyzed, with creditors demanding payment and debtors unable to obtain the necessary money. For a time panic rules, and business recovers slowly, for after activity has been reduced to its lowest ebb, time elapses before better conditions. Depression always lasts longer than the panic preceding. Finally business begins to expand. Prices rise and activity becomes greater while prosperity again seems to carry all before it. Lord Overstone has described this financial cycle concisely in the following statement:

"State of quiescence, improvement, growing confidence, prosperity, excitement, overtrading, convulsion, pressure, stagnation, distress ending again quiescence."

The United States has passed thru many of these periods, major panics, which are usually followed by periods of depression, occurring in 1814, 1818-19, 1837, 1857, 1873, 1884, 1893, 1907, 1914, 1920-21 and the present one. Several of these affected other countries, those of 1837, 1857, and 1873 being felt in Great Britain especially, while the present depression is, of course, world-wide.

The 1814 and 1818-19 depressions were caused by sus-

Mr. and Mrs. G. L. Parso are vacationing at Pacific Grove this week.

pension of specie payment by important banks. The government stopped these panics by its interference, but they had their effects on business conditions. In 1837 Jackson and his quarrel with the United States bank which led to the withdrawal of national money from deposit in these banks caused another and more serious depression which was preceded by a panic.

The greatest panic and depression up to that date, however, was that of 1873, which was really the post-Civil war panic. Following the war extraordinary activity in all lines was manifested. Public lands were settled and large tracts were granted to the railroads, while on the return of the army and the increase in immigration western development was furthered with corresponding speculation. The impulse was given to manufacturing by two factors which discouraged foreign competition, namely, high protecting tariffs and the depreciation in our currency. Thus business prospered on the high prices and profits. In 1873 railroad mileage construction figures had been more than tripled since 1868, and a corresponding advance in consumption of pig iron was made. The clearings at the New York Clearing house rose from 28 billion in 1868 to 35 billion in 1873. Foreign trade also had doubled, though a significant and abnormal condition, the imports far exceeded the exports.

The crisis dated from the failure of Jay Cooke and company on Sept. 18. The Stock Exchange was closed on the 20th and was not re-

opened until a month later. The panic lasted only a few months, but the depression which followed did not reach its low until three years later. Activities were not entirely stopped, for enterprises begun were finished to save money already invested and the daily needs of the people had to be met, yet all enterprise was slow and cautious, with the buoyancy gone and nothing new undertaken. Railroad building fell to one-fourth of that at the peak and consumption of pig iron to one-half, while clearings dropped to 23 billions.

Even though this panic left our financial and commercial structure almost a ruin, it had two good effects. It brought down our thoroughly artificial high prices and thus exposed our true resources and placed us on equal footing with the commercial world. Also it served to swing the unnatural excess in favor of imports in 1872 to an excess of exports in 1878. Thus this depression proved a blessing in disguise.

The 1884 panic was felt chiefly on the Stock Exchange, although it was caused by general overproduction and the export of too much gold and an accumulation of silver in the treasury. It did make itself felt on the prices of grain, however.

The panic and following depression of 1893 were due chiefly to overspeculation and to the excess of imports over exports again. On the failure of several large establishments a stock market crash occurred, followed by a run on the banks which finally led to hoarding and lack of currency. Wholesale importa-

tion of foreign gold led to the return of hoarded legal tender. Depression and stagnation followed, however.

In 1907 a panic similar to that of 1873 occurred, characterized by the numerous failures and almost universal run on the banks. The peculiar fact about this depression was that it came as a bolt from the blue when it was believed no such event was possible.

A depression in 1914 was stopped by the start of the World War, but in 1920-21, the World War depression occurred. This was cut short, however, by the demand for commodities engendered as a result of the war's destruction and because prices did not drop so tremendously in this depression.

This brings us to the present depression. One authority states as its cause the following: the political situation in Europe, South America, China: the shifting of gold to the Bank of France and the Federal Reserve of United States; fall in the silver rate which affected the purchas-

ing power of over one-fourth of the world's population; over-production of raw and manufactured materials; spread of protectionism; speculation in the United States; under war debts. Another writer sums the causes in the United States into two statements—over-production and the lack of money. Both these agree, however, that the pendulum will swing back again and we will enjoy in the changing financial cycle an-

other period of national prosperity.

Mrs. Percy Dunlap and son Robert, Mrs. Frank Anderson and children, Marilyn and David, and Miss Gertrude Boehme spent Saturday and Sunday at Santa Cruz. Dr. Anderson and Mr. Dunlap joined them Sunday.

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